

**AMENDMENT TO THE RULES COMMITTEE PRINT**

**119-6**

**OFFERED BY MR. SHERMAN OF CALIFORNIA**

Add at the end of title II the following new section:

**1 SEC. 207. RULE OF CONSTRUCTION.**

2       Nothing in this Act shall be construed to prevent the  
3 Securities and Exchange Commission from regulating  
4 stocks and bonds as a security under the Securities Act  
5 of 1933 (15 U.S.C. 77a et seq.) or the Securities Ex-  
6 change Act of 1934 (20 U.S.C. 78a et seq.), regardless  
7 of whether such stocks or bonds are distributed on  
8 blockchain.

